NOTICE OF SPECIAL DISTRICT DISCLOSURE
(to be provided to every purchaser of real property within the boundaries of the District)

Name of Districts:	Redlands 360 Metropolitan Districts No. 1-9
Contact Information for Districts:	Lisa K. Mayers, Esq. Spencer Fane LLP 1700 Lincoln Street, Suite 2000 Denver, CO 80203 Phone: 303.839.3993 Email: LMayers@spencerfane.com (or subsequent district contact information)
Type of Districts: (i.e., if dual or three districts concept--insert language regarding limited rights of property owners)	District No. 1 thru District No. 9 are all metropolitan districts which may include residential and commercial development, parks and open spaces. District No. 9 will provide services to Districts No. 1-8. Districts No. 1-8 will be financing districts and will impose mill levies and issue bonds.
Identify Districts' Improvements Financed by Proposed Bonds (list by major categories, i.e., roads):	Together, the Districts may not issue more than $60 million of debt; each District has the following authorization: Authorized up to $60,000,000 in streets and drainage Authorized up to $60,000,000 in water infrastructure Authorized up to $60,000,000 in wastewater infrastructure Authorized up to $60,000,000 for traffic safety control Authorized up to $60,000,000 in park and recreation Authorized up to $60,000,000 for mosquito control Authorized up to $60,000,000 for television relay Authorized up to $60,000,000 for transportation
Identify Services/Facilities Operated/Maintained by Districts:	Parks, recreation, landscaping, entrance features, ponds, storm drainage facilities, waterways, open space, trails and bridges, and other public improvements not dedicated to another public entity.
Mill Levy Cap: (Describe Procedure for any Adjustments to Mill Levy Cap) ***(Note: These Districts may or may not be certifying a mill levy at the time of your purchase. Please verify by contacting the Districts.)***	The mill levies for District No. 1 thru District No. 8 are expected to be 50 mills, as adjusted, for debt service and 15 mills, as adjusted, for operations and maintenance. The mill levies may be adjusted to account for changes in the method of calculating assessed valuation or any constitutionally mandated tax credit, cut or abatement. A change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation for purposes of the mill levy calculations.
Authorized Debt of the Districts per Service Plan:	$60,000,000 total principal amount for the Districts combined
Voter Authorized Debt per District:	$492,000,000 total repayment cost for debt issued by the Districts

District Boundaries:	See attached map
Sample Calculation of Mill Levy Cap for a **RESIDENTIAL** Property as adjusted by enactment of SB23B-0001, SB24-233 and HB24B-1001. Assumptions: Residential Market value is $500,000 Mill levy cap is 50 mills (has not been adjusted), no exemptions claimed. Calculation: $500,000 x .06800 = $34,000 (Residential Assessed Valuation) $34,000 x .050 mills (subject to adjustment on an annual basis and may be greater than 50 mills) = $1,700 per year in taxes owed solely to the Redlands 360 metropolitan districts	Sample Calculation of Mill Levy Cap for a **COMMERCIAL, OFFICE OR INDUSTRIAL** Property Assumptions: Market value is $750,000 Mill levy cap is 50 mills (has not been adjusted) Calculation: $750,000 x .25 (for 2026) = $202,500 (Commercial Assessed Valuation) $287,500 x .050 mills (subject to adjustment on an annual basis and may be greater than 50 mills) = $9,375 per year in taxes owed solely to the Redlands 360 metropolitan districts